

# 2009 MARION COUNTY PROPERTY TAX REPORT

## WITH COMPARISONS TO 2007 AND 2008

Legislative Services Agency

November 2009 (Updated)



In March 2008, the Indiana General Assembly enacted the most substantial property tax reforms in 35 years. Many of these reforms took effect for the first time in 2009. Property taxes for the school general fund, county welfare funds, and several smaller funds were eliminated and their costs taken over by the state. State property tax replacement credits and most state homestead credits were eliminated, with the money used to fund added state school and welfare costs. Homeowners received a new 35% deduction from their homestead assessments. Property tax caps limited tax bills to a fixed percentage of property assessments. These caps were 1.5% for homesteads, 2.5% for other housing and farmland, and 3.5% for all other property. Taxpayers with tax bills higher than these caps received added tax credits. Local governments did not collect the property tax amounts above the caps.

### Details of Changes to Homeowner Property Tax Bills Marion County

Average Decrease  
in Homeowner  
Property Tax Bills  
2008 to 2009  
0.0%

Average Decrease  
in Homeowner  
Property Tax Bills  
2007 to 2009  
34.7%

Percentage of  
Homeowners with  
Decrease in  
Property Tax Bill  
2008 to 2009  
58.7%

Percentage of  
Homeowners with  
Decrease in  
Property Tax Bill  
2007 to 2009  
98.2%

Change in Tax Bill	Change from 2008 to 2009		Change from 2007 to 2009	
	Number of Homesteads	% Share of Total	Number of Homesteads	% Share of Total
20% or More	14,416	6.9%	2,355	1.1%
10% to 19%	18,533	8.9%	328	0.2%
1% to 9%	52,389	25.1%	725	0.3%
0%	832	0.4%	391	0.2%
-1% to -9%	50,221	24.1%	2,513	1.2%
-10% to -19%	29,561	14.2%	9,184	4.4%
-20% to -29%	24,380	11.7%	32,828	15.7%
-30% to -39%	6,939	3.3%	76,121	36.5%
-40% to -49%	2,413	1.2%	43,975	21.1%
-50% to -59%	1,464	0.7%	26,363	12.6%
-60% to -69%	1,365	0.7%	4,438	2.1%
-70% to -79%	1,143	0.5%	2,414	1.2%
-80% to -89%	958	0.5%	1,895	0.9%
-90% to -99%	696	0.3%	1,410	0.7%
-100%	3486	1.7%	3856	1.8%
Total	208,796	100.0%	208,796	100.0%
Higher Tax Bill	85,338	40.9%	3,408	1.6%
No Change	832	0.4%	391	0.2%
Lower Tax Bill	122,626	58.7%	204,997	98.2%
Average Change in Tax Bill	0.0%		-34.7%	

Note: Percentages may not total due to rounding.

**Policy Changes with Offsetting Effects on Tax Bills.** The interaction of multiple policy changes, plus local changes in levies and assessments, determine how tax bills change in each county. Eliminating the school general fund and county welfare levies reduced levies by 30.6% statewide. The new 35% supplemental homestead deduction reduced tax bills for homeowners, but also reduced taxable assessed value in each jurisdiction. Taxable assessed value fell 14.3% in Indiana as a whole. As a result of the lower assessed value, tax rates were not reduced by the full amount of the levy reductions. The elimination of the property tax replacement and homestead credits partially offset the drop in tax rates. The average property tax replacement credit statewide was 20.1% in 2008. Total state homestead credits averaged 39.5% statewide in 2008, and this rate fell to 7.2% in 2009. The circuit breaker tax caps reduced tax bills in places with high tax rates. Counties that adopted new local option income taxes delivered additional property tax relief. (Statewide averages are now based on 85 counties reporting.)

Factors Affecting Homeowner Tax Bills	Marion County	State Average
Net Assessed Value, 2008 to 2009 (% change)	-15.0%	-14.3%
Gross Tax Levy, 2008 to 2009 (% change)	-31.5%	-30.6%
State PTRC Percentage, 2008	18.8%	20.1%
Total State Homestead Credit, 2008	39.7%	39.5%
Total State Homestead Credit, 2009	7.2%	7.2%
Did County Adopt a LOIT in 2008 or 2009?	Yes	

Note: State Average based on data for 85 counties available November 2009

**Effects on County Tax Bills.** Statewide, average homeowner tax bills fell by about 1% from 2008 to 2009. Average homeowner tax bills in Marion County were almost unchanged. While many homeowner tax bills increased and many more were reduced, the total dollar amount of the additional tax was about the same as the total dollar amount of tax reductions. The elimination of the property tax levies, and the added 35% supplemental homestead deduction, were offset by the elimination of the property tax replacement credits and the state

## 2009 Property Tax Changes:

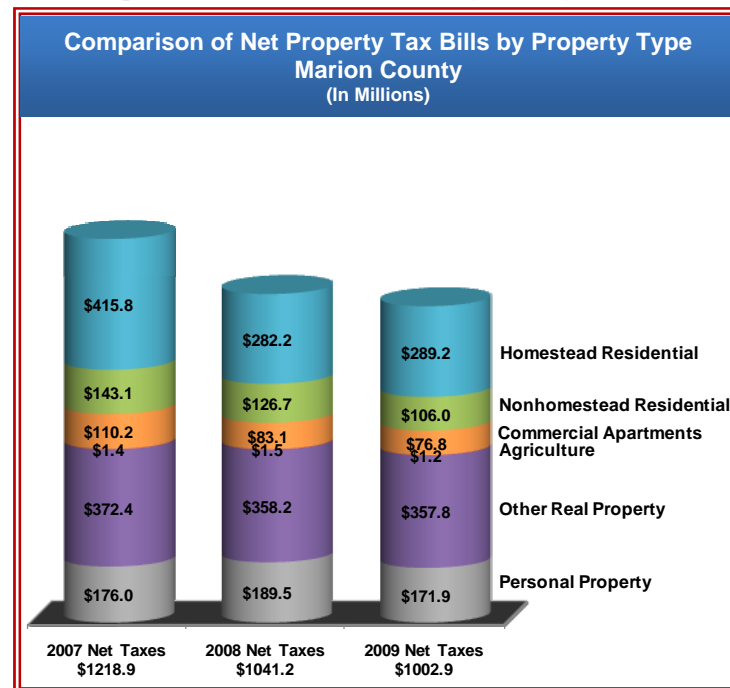
*The state took over funding of school general funds, county welfare funds, and several smaller funds — Units where these funds were a large portion of the overall property tax received the greatest benefit.*

*State Property Tax Replacement Credits were eliminated, and State Homestead Credits were much reduced — Credits didn't apply to debt service levies, so they were lower in units with more debt service; such units lost less from the elimination of the credits, and so received relatively more net benefit from the new tax relief programs.*

*Counties could adopt new LOIT for property tax relief in 2008 and 2009 - Homeowners in 41 counties that adopted a LOIT saw larger property tax cuts or smaller tax increases; other taxpayers benefitted if counties distributed tax credits to nonhomestead property.*

*Circuit Breaker Tax Caps were enacted at 1.5% of gross assessed value for homes, 2.5% for rental housing and farmland, and 3.5% for other property- Rental housing and commercial/industrial property received the most tax cap credits; cities and towns and jurisdictions that overlap them lost the most revenue to the caps.*

homestead credits. Marion County adopted a local option income tax for property tax relief effective in 2008 that continued in 2009. About 3% of Marion County homeowners were eligible for the circuit breaker tax cap credits. Homeowner taxes were substantially lower in 2009 compared to 2007 in Marion County, as they were in almost all Indiana counties.



In Marion County from 2008 to 2009, nonhomestead residential properties (small rentals and second homes) saw a 16.3% decline in average property tax bills. Average tax bills on commercial apartments decreased 7.6%. Agricultural business real property (which includes farmland and farm buildings, but not homesteads) saw a 20.0% average tax decrease. Other commercial, industrial, and utility real property average tax bills decreased 0.1%. Personal property, which is largely business equipment, saw a 9.3% decrease in average tax bills.

**Circuit Breaker Tax Caps.** Property tax caps limit taxpayers' tax bills to a fixed percentage of their property's assessed value before deductions. Tax bills that exceed the caps are reduced by a tax credit. The cap rates were 1.5% for homesteads, 2.5% for other residential property and farmland, and 3.5% for other property. In 2010 and after, the cap rates will be 1%, 2%, and 3%, respectively.

**Local Revenue Losses.** Local governments do not collect the amount of these tax cap credits, and the revenue is not replaced. More taxpayers are likely to be eligible for circuit breaker tax cap credits in jurisdictions with higher tax rates. Tax districts in cities and towns tend to have higher tax rates because the municipal tax rate is added to tax bills. Cities and towns and jurisdictions that share taxpayers with cities and towns tend to lose the most revenue to tax cap credits.

**Tax Bill Reductions.** Generally, as a result of tax relief from homestead deductions most homeowners did not have tax bills high enough to qualify for tax cap credits. Rental housing has a lower tax cap than other businesses, and much of it is located in cities and towns, so many rental housing owners receive credits. Most farmland is outside cities and towns in jurisdictions with low tax rates. Few farmland owners receive credits. Commercial and industrial property tends to receive credits where tax rates are relatively high.

### Total Circuit Breaker Tax Cap Credit Amount for Marion County \$17,941,850

Percentage share of circuit breaker tax cap credits by cap category...

1.5 %  
Homestead  
qualifying property  
\$1,013,666 5.6%

2.5%  
Other qualified  
residential property  
\$15,666,446 87.3%

3.5%  
All other real and  
personal property  
\$1,215,266 6.8%

Elderly  
\$46,472 0.3%

### Marion County Levy Comparison by Taxing Unit

Unit	2007 Levy	2008 Levy	2009 Levy	2007-2008 Levy Change	2008-2009 Levy Change	2008 - 2009 Comparable Levy Change
<b>County Total</b>	<b>\$1,433,394,320</b>	<b>\$1,374,759,213</b>	<b>\$931,744,879</b>	<b>-4.1%</b>	<b>-32.2%</b>	<b>-5.6%</b>
State Unit	1,073,961	1,048,912	0	-2.3%	-100.0%	
Marion County	250,904,247	211,836,565	128,917,860	-15.6%	-39.1%	-9.6%
Center Township	2,823,133	2,828,253	2,701,920	0.2%	-4.5%	-4.5%
Decatur Township	6,910,246	4,900,082	5,348,945	-29.1%	9.2%	9.2%
Franklin Township	9,071,433	8,706,932	8,340,321	-4.0%	-4.2%	-4.2%
Lawrence Township	9,677,639	10,730,568	10,653,866	10.9%	-0.7%	-0.7%
Perry Township	9,873,509	10,801,634	9,215,621	9.4%	-14.7%	-13.4%
Pike Township	14,318,364	14,214,208	16,631,846	-0.7%	17.0%	17.2%
Warren Township	10,516,282	279,051	279,298	-97.3%	0.1%	193.8%
Washington Township	655,840	705,127	701,938	7.5%	-0.5%	63.0%
Wayne Township	19,716,385	18,685,929	19,019,126	-5.2%	1.8%	1.8%
Lawrence Civil City	10,322,725	10,671,074	9,783,851	3.4%	-8.3%	-7.1%
Beech Grove Civil City	5,648,402	5,428,951	5,671,061	-3.9%	4.5%	10.1%
Southport Civil City	189,677	188,231	188,938	-0.8%	0.4%	0.4%
Speedway City Civil Town	5,835,089	6,088,745	5,287,742	4.3%	-13.2%	-8.2%
Clermont Civil Town	480,321	478,661	480,926	-0.3%	0.5%	0.5%
Cumberland Civil Town	783,266	793,044	981,766	1.2%	23.8%	23.8%
Homecroft Civil Town	81,406	83,571	64,973	2.7%	-22.3%	-22.3%
Meridian Hills Civil Town	178,210	166,880	164,838	-6.4%	-1.2%	-1.2%
Rocky Ripple Civil Town	25,867	25,854	22,723	-0.1%	-12.1%	-12.1%
Warren Park Civil Town	5,517	4,657	3,498	-15.6%	-24.9%	-24.9%
Williams Creek Civil Town	74,919	74,895	73,190	0.0%	-2.3%	-2.3%
Wynnedale Civil Town	11,070	10,759	9,587	-2.8%	-10.9%	-10.9%
Spring Hill Civil Town	0	0	0			
M.S.D. Decatur Township School Corporation	22,216,764	27,758,501	18,001,477	24.9%	-35.1%	-17.8%
Franklin Township Community School Corp	41,647,949	47,727,918	34,526,808	14.6%	-27.7%	6.5%
M.S.D. Lawrence Township School Corporation	82,575,664	83,705,634	44,934,442	1.4%	-46.3%	-1.9%
M.S.D. Perry Township School Corporation	60,791,252	63,688,931	39,931,759	4.8%	-37.3%	3.2%
M.S.D. Pike Township School Corporation	87,044,287	84,744,718	45,645,979	-2.6%	-46.1%	-3.5%
M.S.D. Warren Township School Corporation	61,940,445	58,474,571	34,085,301	-5.6%	-41.7%	-5.7%
M.S.D. Washington Township School Corp	74,853,920	76,368,711	32,013,150	2.0%	-58.1%	-3.3%
M.S.D. Wayne Township School Corporation	64,372,354	63,778,734	40,747,388	-0.9%	-36.1%	-3.5%
Beech Grove City School Corporation	9,547,450	8,943,330	6,785,663	-6.3%	-24.1%	18.9%
Indianapolis Public School Corporation	211,555,492	193,950,149	107,869,702	-8.3%	-44.4%	-3.6%
Speedway City School Corporation	7,933,541	7,372,737	1,882,616	-7.1%	-74.5%	-20.6%
Beech Grove Public Library	1,079,585	1,048,508	1,027,947	-2.9%	-2.0%	-2.0%
Speedway City Public Library	763,470	759,859	708,827	-0.5%	-6.7%	-6.7%
Indianapolis-Marion County Public Library	38,932,720	38,426,227	38,727,435	-1.3%	0.8%	0.8%
Indianapolis Sanitation (Liquid)	0	0	0			
Indianapolis Sanitation (Solid)	25,848,863	25,833,912	25,845,506	-0.1%	0.0%	0.0%
Indianapolis Police Special Service	43,319,872	43,315,248	33,359,573	0.0%	-23.0%	-4.9%
Indianapolis Fire Special Service	47,193,938	56,126,111	45,012,379	18.9%	-19.8%	-4.5%
Indianapolis Public Transportation	21,220,606	20,769,503	21,134,612	-2.1%	1.8%	1.8%
Marion County Health And Hospital	90,481,254	92,391,685	57,247,897	2.1%	-38.0%	-38.0%
Marion County Airport	0	0	0			
Speedway Public Transportation	195,594	236,386	223,493	20.9%	-5.5%	-5.5%
Indianapolis Consolidated City	23,146,309	15,582,800	20,495,759	-32.7%	31.5%	31.5%
Indianapolis Consolidated County	52,713,609	48,075,144	50,605,672	-8.8%	5.3%	0.3%
Lawrence City Redevelopment Commission	0	444,905	444,869		0.0%	
Redevelopment Commission Of Indianapolis	4,841,874	6,482,408	5,942,791	33.9%	-8.3%	

Note: 2008 – 2009 Comparable Levy Change reflects the percentage change in the remaining levies after levy reductions for state assumption of pre-1977 police and fire pension fund payments and elimination of these funds: state fair, state forestry, school general, preschool special education, family and children, children's psychiatric residential treatment, medical assistance to wards, children with special health care needs, and hospital care for the indigent.

# Marion County Assessed Values, Levies, Tax Rates, and Credit Rates by Taxing District

Taxing District	Net Assessed Value (In Millions \$)			Gross Levy (\$)			Tax Rate (%)		State PTRC Rate-Real	State Homestead, Total		Total Local Income Tax Credits, Homesteads	
	2008	2009	% Change	2008	2009	% Change	2008	2009	2008	2008	2009	2008	2009
Indpls City - Center Twp	5909.0	5226.6	-11.5%	209,708,913	143,981,564	-31.3%	3.5490	2.7548	20.30%	43.73%	7.24%	5.23%	5.54%
Beech Grove City - Center Twp	102.3	81.4	-20.5%	4,069,845	3,267,005	-19.7%	3.9774	4.0136	16.37%	40.48%	7.24%	4.50%	4.54%
Decatur Township - Sanitation	973.8	962.7	-1.1%	41,940,010	31,523,052	-24.8%	4.3067	3.2745	9.67%	29.30%	7.24%	1.99%	2.34%
Indpls City - Decatur Twp	2.1	3.4	59.8%	74,700	92,148	23.4%	3.5086	2.7079	20.29%	43.52%	7.24%	5.18%	5.46%
Indpls-Decatur Twp-Police-Outside	50.1	56.2	12.2%	2,336,619	2,019,735	-13.6%	4.6649	3.5937	10.17%	31.22%	7.24%	2.43%	2.89%
Indpls-Decatur Twp-Police & Fire	0.2	0.2	8.0%	9,596	7,680	-20.0%	4.4962	3.3307	11.37%	33.34%	7.24%	2.90%	3.53%
Franklin Twp-Sanitation	2261.3	1772.7	-21.6%	80,932,893	59,944,355	-25.9%	3.5790	3.3816	14.05%	33.56%	7.24%	2.95%	2.52%
Beech Grove City-Franklin Twp	152.6	148.1	-3.0%	6,028,808	5,900,079	-2.1%	3.9504	3.9846	16.32%	40.25%	7.24%	4.45%	4.48%
Beech Grove-Franklin Twp-Franklin Sch	9.0	8.8	-2.2%	374,250	363,423	-2.9%	4.1363	4.1081	15.23%	38.62%	7.24%	4.08%	3.93%
Indpls-Franklin Twp-Fire-Outside	0.2	0.2	35.9%	5,303	6,539	23.3%	3.5224	3.1954	15.28%	36.43%	7.24%	3.59%	3.15%
Franklin Twp-Consol County	10.5	7.0	-33.8%	376,128	235,318	-37.4%	3.5790	3.3816	14.05%	33.56%	7.24%	2.95%	2.52%
Lawrence Twp-Sanitation	4258.6	3491.6	-18.0%	116,136,645	77,622,612	-33.2%	2.7271	2.2231	18.96%	39.21%	7.24%	4.22%	4.22%
Indpls-Lawrence Twp	491.7	386.9	-21.3%	17,222,967	10,465,597	-39.2%	3.5030	2.7053	20.31%	43.45%	7.24%	5.17%	5.44%
Lawrence City	1786.1	1388.3	-22.3%	52,396,821	34,233,006	-34.7%	2.9336	2.4658	19.04%	41.13%	7.24%	4.65%	5.00%
Indpls-Lawrence Twp-Police & Fire	14.4	10.5	-26.9%	452,018	262,429	-41.9%	3.1422	2.4954	19.21%	43.05%	7.24%	5.08%	5.18%
Indpls-Lawrence Twp-Fire-Sanitation	1.6	1.3	-19.8%	45,342	28,428	-37.3%	2.7840	2.1762	19.59%	41.31%	7.24%	4.69%	4.70%
Perry Twp-Sanitation	3544.8	3038.0	-14.3%	106,106,910	74,802,644	-29.5%	2.9933	2.4622	17.78%	37.65%	7.24%	3.87%	3.69%
Indpls-Perry Twp	146.3	132.2	-9.6%	5,128,059	3,577,817	-30.2%	3.5061	2.7065	20.35%	43.58%	7.24%	5.20%	5.49%
Beech Grove - Perry Twp	248.7	197.9	-20.4%	9,786,078	7,847,450	-19.8%	3.9345	3.9653	16.37%	40.31%	7.24%	4.46%	4.49%
Southport-Perry Twp	61.3	50.4	-17.8%	1,782,187	1,218,432	-31.6%	2.9072	2.4191	18.89%	39.71%	7.24%	4.33%	4.24%
Beech Grove - Perry Sch	22.1	17.5	-20.6%	799,408	585,255	-26.8%	3.6250	3.3423	17.77%	41.57%	7.24%	4.74%	4.79%
Homeroct - Perry Twp	27.7	21.7	-21.5%	832,858	538,280	-35.4%	3.0057	2.4756	18.44%	39.38%	7.24%	4.25%	4.05%
Indpls-Perry Twp-Police-Sanitation	116.2	115.1	-0.9%	3,892,795	3,201,722	-17.8%	3.3515	2.7814	17.61%	39.65%	7.24%	4.31%	4.24%
Indpls-Perry Twp-Police & Fire	187.9	161.7	-13.9%	6,329,947	4,445,761	-29.8%	3.3693	2.7488	18.11%	41.11%	7.24%	4.64%	4.49%
Indpls-Perry Twp-Fire-Sanitation	1.2	1.1	-5.7%	34,955	26,596	-23.9%	3.0111	2.4296	18.40%	39.24%	7.24%	4.22%	3.97%
Pike Twp-Outside Sanitation	5416.9	4679.6	-13.6%	154,960,712	107,002,874	-30.9%	2.8607	2.2866	19.20%	38.67%	7.24%	4.09%	3.86%
Indpls-Pike Twp	131.0	124.9	-4.6%	4,581,212	3,368,354	-26.5%	3.4980	2.6970	20.36%	43.55%	7.24%	5.19%	5.47%
Clermont - Pike Twp	18.7	15.1	-19.2%	622,863	427,331	-31.4%	3.3355	2.8307	19.25%	42.42%	7.24%	4.94%	5.23%
Indpls-Pike Twp-Police & Fire	231.4	214.8	-7.2%	7,539,729	5,361,588	-28.9%	3.2587	2.4958	19.31%	42.08%	7.24%	4.86%	4.83%
Indpls-Fire-San	2.8	2.8	-2.2%	81,761	59,977	-26.6%	2.9005	2.1766	19.68%	40.29%	7.24%	4.46%	4.29%
Pike Twp-Consol County	5.0	2.9	-42.7%	144,322	66,048	-54.2%	2.8607	2.2866	19.19%	38.67%	7.24%	4.10%	3.85%
Warren Twp-San	2589.7	2121.0	-18.1%	85,416,538	54,442,648	-36.3%	3.2983	2.5668	18.28%	38.90%	7.24%	4.15%	4.39%
Indpls-Warren Twp	1082.3	915.5	-15.4%	37,936,097	24,763,866	-34.7%	3.5050	2.7051	20.33%	43.51%	7.24%	5.18%	5.47%
Beech Grove - Warren Twp	2.0	2.1	4.5%	78,039	82,155	5.3%	3.9334	3.9639	16.36%	40.22%	7.24%	4.44%	4.48%
Warren Park-Warren Twp	59.7	44.4	-25.6%	1,976,274	1,146,430	-42.0%	3.3078	2.5795	17.95%	38.14%	7.24%	3.98%	4.04%
Cumberland Town-Warren Twp	96.2	79.1	-17.8%	3,753,919	2,707,645	-27.9%	3.9038	3.4251	17.75%	41.09%	7.24%	4.64%	5.27%
Indpls-Warren Twp-Police-Sanitation	334.0	362.7	8.6%	12,213,446	10,466,809	-14.3%	3.6565	2.8860	18.08%	40.62%	7.24%	4.53%	4.85%
Indpls-Warren Twp-Police & Fire	21.9	18.3	-16.1%	803,889	529,067	-34.2%	3.6770	2.8860	18.07%	40.71%	7.24%	4.55%	4.85%
Indpls - Fire	0.6	0.6	-10.3%	20,881	14,486	-30.6%	3.3188	2.5668	18.26%	39.02%	7.24%	4.17%	4.39%
Washington Twp-Sanitation	6307.0	5297.9	-16.0%	150,794,342	96,055,581	-36.3%	2.3909	1.8131	22.33%	43.41%	7.24%	5.16%	5.40%
Indpls-Washington Twp	2666.1	2184.5	-18.1%	93,458,779	59,115,837	-36.7%	3.5055	2.7062	20.78%	43.51%	7.24%	5.18%	5.47%
Crows Nest-Washington Twp	41.2	30.3	-26.5%	983,945	548,728	-44.2%	2.3909	1.8131	22.78%	43.41%	7.24%	5.16%	5.40%
Highwoods - Washington Twp	2.1	1.5	-28.3%	50,841	27,630	-45.7%	2.3909	1.8131	22.80%	43.41%	7.24%	5.16%	5.41%
North Crows Nest - Washington Twp	9.0	6.4	-28.9%	216,207	116,536	-46.1%	2.3909	1.8131	22.77%	43.42%	7.24%	5.16%	5.41%
Rocky Ripple - Washington Twp	23.6	17.8	-24.6%	617,756	348,406	-43.6%	2.6196	1.9598	22.20%	44.61%	7.24%	5.43%	5.64%
Spring Hill - Washington Twp	15.1	11.2	-26.0%	361,223	202,625	-43.9%	2.3909	1.8131	22.77%	43.41%	7.24%	5.16%	5.41%
Williams Creek - Washington Twp	126.7	97.4	-23.1%	3,103,763	1,839,662	-40.7%	2.4502	1.8893	22.62%	43.75%	7.24%	5.23%	5.53%
Meridian Hills - Washington Twp	286.0	210.8	-26.3%	7,004,468	3,987,937	-43.1%	2.4494	1.8921	22.57%	43.60%	7.24%	5.20%	5.49%
Wynnedale - Washington Twp	16.7	11.1	-33.5%	408,922	210,452	-48.5%	2.4559	1.8998	22.42%	43.30%	7.24%	5.13%	5.37%
Indpls-Washington Twp-Police & Fire	11.3	8.4	-25.7%	325,325	179,745	-44.7%	2.8678	2.1323	21.68%	45.67%	7.24%	5.66%	5.87%
Indpls-Washington Twp-Fire	0.4	0.4	0.0%	11,095	8,017	-27.7%	2.5096	1.8131	22.48%	44.03%	7.24%	5.30%	5.43%
Wayne Twp - San	2367.2	2039.7	-13.8%	87,423,859	64,863,861	-25.8%	3.6931	3.1800	15.40%	37.96%	7.24%	3.94%	4.29%
Indpls - Wayne Twp	1234.5	1152.5	-6.6%	43,442,068	31,359,723	-27.8%	3.5191	2.7210	20.31%	43.56%	7.24%	5.19%	5.48%
Clermont - Wayne Twp	46.9	38.0	-18.9%	1,811,614	1,297,871	-28.4%	3.8637	3.4118	15.65%	39.25%	7.24%	4.23%	4.71%
Speedway - Wayne Twp	692.6	606.8	-12.4%	20,953,269	12,267,205	-41.5%	3.0253	2.0215	22.75%	45.05%	7.24%	5.53%	5.87%
Wayne Twp - Ben Davis Conservancy	288.5	246.6	-14.5%	10,656,049	7,842,967	-26.4%	3.6931	3.1800	15.40%	37.96%	7.24%	3.94%	4.29%
Indpls - Wayne Twp - Police	196.4	206.0	4.9%	7,956,734	7,209,968	-9.4%	4.0513	3.4992	15.47%	39.55%	7.24%	4.29%	4.67%
Indpls - Wayne Twp - Police & Fire	1.3	1.8	30.4%	50,868	53,879	5.9%	3.7869	3.0769	15.63%	38.93%	7.24%	4.15%	4.32%
Indpls-Wayne Twp-Fire	0.2	0.2	2.9%	6,880	5,691	-17.3%	3.4287	2.7577	15.59%	37.10%	7.24%	3.74%	3.83%
Indpls-Wayne Twp-Ben Davis Cons'y	0.2	0.2	0.0%	7,185	5,779	-19.6%	3.4287	2.7577	15.58%	36.80%	7.24%	3.68%	3.76%
Wayne Twp-Consol County	296.6	223.2	-24.8%	10,955,437	7,097,854	-35.2%	3.6931	3.1800	15.40%	37.96%	7.24%	3.94%	4.29%
<b>County Totals/Averages</b>	<b>45,001.5</b>	<b>38,258.0</b>	<b>-15.0%</b>	<b>1,417,534,362</b>	<b>971,282,160</b>	<b>-31.5%</b>	<b>3.1477</b>	<b>2.5415</b>	<b>18.84%</b>	<b>39.68%</b>	<b>7.24%</b>	<b>4.32%</b>	<b>4.39%</b>

Notes: A *taxing district* is a geographic area of a county where taxing units overlap, so the sum of the taxing unit tax rates is the total district rate.

The *Net Assessed Value* is the total taxable assessed value of all property types, after deductions. It declined in 2009 because of the introduction of the new 35% supplemental deduction for homesteads.

The *Gross Levy* is the amount of property tax to be collected, before credits. It declined in 2009 because of the elimination of the levies for school general funds, county welfare funds, and several smaller funds.

The *Tax Rate* is the gross levy divided by net assessed value, in dollars per \$100 assessed value. Rates fell because the drop in the levies due to levy elimination was greater than the reduction in assessed value due to the new deduction.

*State PTRC Rate - Real* is the state property tax replacement credit for real property in 2008. This credit was eliminated in 2009.

The *State Homestead, Total* is the sum of the regular state homestead credit rate, which was eliminated in 2009, and the HEA1001-2008 special rate, which was reduced in 2009.

The *Total Local Income Tax Credits - Homesteads* is the sum of the COIT and CEDIT homestead credit rates and the LOIT credit rates for homesteads, residential property, and all property. These are credits funded by local income taxes, including the COIT, the CEDIT, and the CAGIT for property tax relief.



## Marion County 2009 Circuit Breaker Cap Credits

Taxing Unit	Total Levy	Circuit Breaker Credits by Property Type					Total
		(1.5%) Homesteads	(2.5%) Other Residential/ Farmland	(3.5%) All Other Real/Personal	Elderly		
Marion County	128,917,860	105,213	1,730,833	97,474	6,279	1,939,799	
Center Township	2,701,920	472	71,438	2,191	114	74,215	
Decatur Township	5,348,945	2,360	161,350	6,568	12	170,290	
Franklin Township	8,340,321	119,141	383,072	4,584	228	507,025	
Lawrence Township	10,653,866	0	859	0	389	1,248	
Perry Township	9,215,621	193	4,915	620	779	6,507	
Pike Township	16,631,846	0	0	0	114	114	
Warren Township	279,298	2	2,492	20	17	2,531	
Washington Township	701,938	91	4,084	0	46	4,221	
Wayne Township	19,019,126	1,399	771,717	0	368	773,483	
Lawrence Civil City	9,783,851	0	0	0	689	689	
Beech Grove Civil City	5,671,061	29,157	420,667	349,685	2,059	801,568	
Southport Civil City	188,938	0	0	0	1	1	
Speedway City Civil Town	5,287,742	0	0	0	71	71	
Castleton Civil Town	0	0	0	0	0	0	
Clermont Civil Town	480,926	219	16,000	0	65	16,284	
Crows Nest Civil Town	0	0	0	0	0	0	
Cumberland Civil Town	981,766	98	52,293	0	33	52,424	
Highwoods Civil Town	0	0	0	0	0	0	
Homecroft Civil Town	64,973	0	0	0	54	54	
Lynnhurst Civil Town	0	0	0	0	0	0	
Meridian Hills Civil Town	164,838	0	0	0	0	0	
North Crows Nest Civil Town	0	0	0	0	0	0	
Ravenswood Civil Town	0	0	0	0	0	0	
Rocky Ripple Civil Town	22,723	0	0	0	0	0	
Shores Acres Civil Town	0	0	0	0	0	0	
Spring Hill Civil Town	0	0	0	0	0	0	
Warren Park Civil Town	3,498	0	45	0	0	45	
Williams Creek Civil Town	73,190	0	0	0	0	0	
Wynnedale Civil Town	9,587	0	0	0	0	0	
Spring Hill Civil Town	0	0	0	0	0	0	
M.S.D. Decatur Township School Corporation	18,001,477	7,942	543,005	22,103	41	573,092	
Franklin Township Community School Corporation	34,526,808	493,261	1,581,698	24,612	943	2,100,513	
M.S.D. Lawrence Township School Corporation	44,934,442	0	0	0	2,052	2,052	
M.S.D. Perry Township School Corporation	39,931,759	62	76,722	0	3,450	80,234	
M.S.D. Pike Township School Corporation	45,645,979	0	521	0	367	888	
M.S.D. Warren Township School Corporation	34,085,301	378	174,036	0	896	175,310	
M.S.D. Washington Township School Corporation	32,013,150	0	0	0	1,427	1,427	
M.S.D. Wayne Township School Corporation	40,747,388	3,370	1,676,921	0	780	1,681,071	
Beech Grove City School Corporation	6,785,663	36,977	508,883	423,289	2,388	971,536	
Indianapolis Public School Corporation	107,869,702	19,627	2,548,925	0	7,283	2,575,835	
Speedway City School Corporation	1,882,616	0	0	0	25	25	
Beech Grove Public Library	1,027,947	5,601	77,088	64,123	362	147,174	
Speedway City Public Library	708,827	0	0	0	9	9	
Indianapolis-Marion County Public Library	38,727,435	30,096	501,522	2,719	1,776	536,113	
Indianapolis Sanitation (Liquid)	0	0	0	0	0	0	
Indianapolis Sanitation (Solid)	25,845,506	20,886	346,984	935	1,151	369,957	
Indianapolis Police Special Service	33,359,573	5,416	723,532	3,964	2,058	734,970	
Indianapolis Fire Special Service	45,012,379	4,376	593,509	0	2,523	600,408	
Indianapolis Public Transportation	21,134,612	18,226	299,904	16,885	1,025	336,040	
Marion County Health and Hospital	57,247,897	46,712	768,539	43,283	2,788	861,323	
Marion County Airport	0	0	0	0	0	0	
Speedway Public Transportation	223,493	0	0	0	3	3	
Indianapolis Consolidated City	20,495,759	16,580	275,460	742	914	293,696	
Indianapolis Consolidated County	50,605,672	41,282	679,203	38,246	2,464	761,195	
Special Solid Waste Disposal	0	0	0	0	0	0	
Capital Improvement Board	0	0	0	0	0	0	
Sprial Unit	0	0	0	0	0	0	
Lawrence City Redevelopment Commission	444,869	0	0	0	28	28	
Redevelopment Commission Of Indianapolis	5,942,791	4,494	74,622	201	247	79,565	
TIF Districts	86,570,463	34	595,606	113,023	154	708,817	
Total - All Taxing Units & TIF	1,018,315,342	1,013,666	15,666,446	1,215,266	46,472	17,941,850	

Notes: Circuit breaker tax cap credits are tax savings for taxpayers and revenue losses for local government units. Circuit breaker credits are highest in tax districts with the highest tax rates. These are usually districts that include cities or towns because the municipal tax rate is included in the district tax rate. This means that most circuit breaker credits are in cities and towns and in units that overlap cities and towns.

The *Total Levy by Unit* is gross property taxes levied, before all tax credits. It is included to allow comparison to the circuit breaker revenue losses.

Circuit Breaker Credits:

*Homesteads* are owner-occupied primary residences and include homestead land and buildings in the 1.5% tax cap category. Owner-occupied mobile homes and agricultural homesteads are included in this category. This category only includes credits on the portion of the property that qualifies as a homestead.

*Other Residential/Farmland* includes small rental housing units, larger commercial apartments, long-term care facilities, and farmland, in the 2.5% tax cap category.

*All Other Real/Personal* is commercial, industrial, and utility land and buildings, and business equipment, including agricultural equipment, in the 3.5% tax cap category. This category also includes credits on the portion of homeowner properties that do not qualify as a homestead.

*Elderly* includes credits for the 2% annual limit on homestead tax bill increases for low-income homeowners, age 65 and over.

Numbers may not total due to rounding.